



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

CERTIFICATE OF INCORPORATION

[Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)]

Company Registration No. **00000017424/20061202**

I hereby certify that "KHAWAJA SECURITIES (PRIVATE) LIMITED" is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by Shares.

Given under my hand at LAHORE this 27th Day of December, 2006 (Two Thousand and Six.)

Fee Rs **139,700/-**

(ZAHUR AHMAD)

JOINT REGISTRAR OF COMPANIES

NO. ARL/ 13437

DATED: - 27/12/06

